

Grant Terms and Conditions

The Prudence Trust's grants are awarded subject to the terms and conditions below and any additional conditions outlined in your Grant Agreement letter.

("We" and "our" refers to the Prudence Trust and "you" and "your" refers to the grant recipient organisation.)

Use of funds

- 1) The Grant is to be used only for the purposes set out in your Grant Agreement and for no other purpose without our prior written consent.
- 2) Any money not spent on the purposes agreed must be returned to us.
- 3) We reserve the right to require repayment if the funding has not been used on its intended purpose or delivery of the agreed Project will not now go ahead.
- 4) We reserve the right to withhold our grant payment or require repayment if your organisation becomes insolvent, goes into administration, receivership, liquidation or is under investigation by your statutory regulator (such as the Charity Commission).
- 5) You will repay the Grant to us on request if you fail to comply with these Terms and Conditions.

Reporting and visits

- 6) You will provide us with interim progress reports during the Grant Period, updating us on the Project and detailing how the grant has been spent. Reporting deadlines can be found in your Grant Agreement.
- 7) You will provide us with a final report within three months of the end of the Grant Period or according to an alternative timeline agreed with us in writing.
- 8) Representatives of the Trust may visit the Project with reasonable notice.
- 9) In the event your organisation or the project we have funded is involved in a serious matter that may cause us reputational damage, you will inform us as soon as this is known, and you will keep us updated until the matter is resolved. This includes any serious incident reports your organisation makes to the Charity Commission (or equivalent).

Public acknowledgement

- 10) You may acknowledge the support of the Prudence Trust in publicity, display or documentation by name or inclusion in a list of supporters. The wording of any further description of the Trust or its activities should be approved by us in advance.
- 11) We may publicise details of your project on public data platforms, such as 360Giving or our website. Where possible, we will agree wording with you in advance.

Intellectual property

- 12) Any intellectual property developed through the Grant rests with your organisation.

Grant payment

- 13) Payment for a one-year grant or the first year of a multi-year grant will usually be made by bank transfer after we have received your signed declaration and towards the start of your Grant Period. We make grant payments every other month and will schedule your payment for the next available payment run.
- 14) Future payments will be made annually from that date (unless agreed otherwise) and are subject to satisfactory reporting.
- 15) To claim your grant, you must complete our Grant Payment Form and send us a copy of a banking document to verify your account details.

Data protection and privacy policy

- 16) By accepting this grant, you acknowledge that the Prudence Trust will process your personal data in accordance with its Privacy Policy, a copy of which is available on [our website](#).